Financial Services Guide

Part 2 (Adviser Profile)

Date created – 30 September 2019
Version 2019.9

Ashley Honeyman

PART 2 (Adviser Profile)

Part 2 (Adviser Profile) contains the following sections:

- About Your Adviser (Section 1);
- The Services I Provide (Section 2);
- Fees and Charges (Section 3); and
- Contact and Acknowledgment (Section 4).

This document is Part 2 (Adviser Profile) of the Financial Services Guide (FSG) dated 30 September 2019 and should be read together with Part 1. Part 2 sets out specific details about me as an Authorised Representative of Bentleys (QLD) Advisory Pty Ltd ('Bentleys (QLD) Advisory') and Bentleys (QLD) Wealth & Financial Services Pty Ltd ABN 23 618 240 421.

I am authorised by Bentleys (QLD) Advisory to provide the financial services described in Part 1 and Part 2 (Adviser Profile) of the FSG. I have also been authorised by Bentleys (QLD) Advisory to distribute this FSG.

Bentleys (QLD) Advisory Pty Ltd
ABN 19 057 135 636 holder of
Australian Financial Services Licence No. 274444 ('AFSL')

Address:
Level 9, 123 Albert Street
Brisbane QLD 4000

Postal:
GPO Box 740
Brisbane QLD 4000

Website: bentleys.com.au

SECTION 1

ABOUT YOUR ADVISER

WHO IS YOUR FINANCIAL ADVISER?

Your Financial Adviser is Ashley Honeyman and Bentleys (QLD) Wealth & Financial Services Pty Ltd.

In this document, the terms 'I', 'me', 'us', 'we' and 'our' refer to Ashley Honeyman and Bentleys (QLD) Wealth & Financial Services Pty Ltd. The term 'Representatives' refers generally to Bentleys (QLD) Advisory 's [Authorised] Representatives.

My Authorised Representative number is 1003351 and the Corporate Authorised Representative number is 1256068.

WHAT EXPERIENCE DOES YOUR FINANCIAL ADVISER HAVE?

I have extensive experience in the financial planning industry.

I have spent over 21 years as a Financial Adviser offering advice to individual clients as well as small to large business clients. Prior to Bentleys (QLD) Advisory I was an authorised representative of Securitor Financial Group, I was a Financial Adviser for 15 years with Westpac Financial Planning as Partner - Executive Financial Planner.

WHAT QUALIFICATIONS AND PROFESSIONAL MEMBERSHIPS DOES YOUR FINANCIAL ADVISER HAVE?

I am a AFP® Practitioner. I hold a Advanced Diploma of Financial Services and am a member of the Financial Planning Association of Australia Limited.

DOES YOUR FINANCIAL ADVISER HAVE ANY ASSOCIATIONS OR RELATIONSHIPS?

I have an association with Bentleys (QLD) Wealth & Financial Services Pty Ltd (23 618 240 421) as a Director and shareholder. Fees and commissions are paid to Bentleys (QLD) Weath & Financial Services Pty Ltd. Bentleys (QLD) Weatlh & Financial Services Pty Ltd is also a Corporate Authorised Representative of Bentleys (QLD) Advisory Pty Ltd.

I have an association with Bentleys (QLD) Investment Management Pty Ltd (ABN 96 630 028 705) as a Director.

I am also an employee of Bentleys (QLD) Pty Ltd, which owns 100% of Bentleys (QLD) Advisory Pty Ltd.

SECTION 2

THE SERVICES I PROVIDE

WHAT AREAS IS YOUR FINANCIAL ADVISER AUTHORISED TO PROVIDE ADVICE ON?

I am authorised by Bentleys (QLD) Advisory to provide general and personal advice and deal in financial products and financial services, including advice or services in the following areas:

- Deposit products;
- Government debentures, stocks or bonds;
- Life investment and life risk products;
- Managed investment schemes including investor directed portfolio services;
- Standard margin lending facilities;
- Retirement savings account products;
- Securities (e.g. shares); and
- Superannuation products

ARE THERE ANY SERVICES YOUR FINANCIAL ADVISER IS NOT AUTHORISED TO PROVIDE?

I am not authorised by Bentleys (QLD) Advisory to provide advice or services in the following areas:

- MDA services;
- Derivatives;
- Consumer credit advice and assistance
- Strategic advice about consumer credit and consumer credit referrals

Please ask me if you would like a referral for these services. If I receive a specific fee for this referral, it is disclosed below in Section 3 'Fees and Charges'. It may also be disclosed in an advice document such as a Statement of Advice ('SoA'), if I provide you with personal advice.

HOW CAN YOU PROVIDE YOUR INSTRUCTIONS TO ME?

You may provide instructions to me by using any of the contact details provided in Section 4 'Contact & Acknowledgment'.

PRIVACY STATEMENT

In addition to the information provided in the Bentleys (QLD) Advisory FSG Part 1 on how we collect, hold, use and disclose your personal information, and how we manage this information, further details around privacy are available at www.bentleys.com.au and/or by calling us on 07 3222 9777.

SECTION 3

FEES AND CHARGES

HOW WILL YOUR FINANCIAL ADVISER BE PAID FOR THE SERVICES PROVIDED?

All fees and commissions disclosed in this FSG which are attributed to the services provided to you by me are paid to Bentleys (QLD) Wealth & Financial Services Pty Ltd.

Bentleys (QLD) Wealth & Financial Services Pty Ltd receives all fees and commissions payable for the services we provide. A proportion of all the fees and commissions received is payable to Bentleys (QLD) Advisory Pty Ltd to recover administration costs.

I receive a salary from Bentleys (QLD) Pty Ltd plus director fees and profit share as a Director of Bentleys (QLD) Wealth & Financial Services Pty Ltd (as determined by that company as appropriate from quarter to quarter).

WHAT IS YOUR FINANCIAL ADVISERS FEE STRUCTURE?

As part of detailed financial planning, there are costs to you at various stages of the process. Before making any recommendations, I will discuss and agree the fees with you.

Advice fees are inclusive of GST and payable by you at the following stages:

1.) **Recommendation**: For having a personalised financial plan (SOA) prepared, a plan preparation fee (up to $5,500) is payable. The actual fee will depend on the complexity of your situation and the time it takes to prepare personal financial advice for you.

2.) **Implementation**: I may charge a placement fee and/or implementation fee to implement the recommendations in your financial plan. These are payable when you decide to proceed with the implementation of any one or more recommendations that I provide to you. Maximum implementation fee of 2.2% (inclusive of GST) on the amount of funds being managed/invested. A flat fee will depend on the complexity of your situation and the amount of funds invested.

Example

If you were to invest $50,000 into a recommended platform with an implementation fee of 2.2%, you would pay $1,100.

3.) **Ongoing Advice Service and Reviews**: If you choose to have me conduct a review of your financial plan to ensure that your financial strategies and financial products remain appropriate to you, you may be charged a review fee. If you choose to have me provide an ongoing advice service, you may be charged a fee of up to 1.1% p.a. (Inclusive of GST) of total funds under management.

Example

If you were to invest $50,000 into a recommended platform with an ongoing advice service fee of 1.1% p.a you would pay $550. As the balance of your account flutuates with the market, the actual fee that Bentleys (QLD) Wealth & Financial Services Pty Ltd recevies will be dependant on your balance at the time the fee is deducted.

Where a placement fee and/or implementation fee is charged, I may rebate all or part of the initial commissions and/or ongoing commissions received from a product issuer, by way of an increase in your investment amount.

Where I receive an initial commission and/or ongoing commission amount, I may rebate all or part of the implementation and/or placement fee to you. Please refer to Part 1 of the FSG for further information on the commissions that may be receivable.

Note: Full details of all fees and commissions for financial services will be provided to you in a Statement of Advice (SOA), or Record of Advice (ROA) and Product Disclosure Statements at the time of receiving any recommendation.

WHAT AMOUNTS DO MY EMPLOYER AND OTHER RELATED ENTITIES RECEIVE FOR FINANCIAL SERVICES?

Bentleys (QLD) Advisory Pty Ltd receives up to 10% of fees, commissions and incentives, and the remaining 90% is received by Bentleys (QLD) Wealth & Financial Services Pty Ltd. The directors of Bentleys (QLD) Wealth & Financial Services Pty Ltd have a profit share arrangement to distribute company profits annually to shareholders.

In addition to the remuneration detailed above, I am eligible to qualify for other benefits and entitlements as detailed below:

From time to time, we may accept alternative forms of remuneration from product providers or other parties (up to a value of $300), such as hospitality or support connected with our professional development (e.g. training or sponsorship to attend conferences). We maintain a register detailing any benefit that we receive and other benefits that relate to information technology software support provided by a product issuer or that relate to educational and training purposes. A copy of the register is available on request for a small charge.

WILL YOUR FINANCIAL ADVISER BE PAID WHEN MAKING A REFERRAL?

I may receive a payment for making a referral to an external specialist such as a mortgage broker or solicitor. Any amount payable will be disclosed in the SOA provided to you. This will be paid by the external specialist and will be at no additional cost to you.

If you have been referred to me by an external party and you accept the services I provide, I may make a payment to the external party for that referral. Any amount payable will be disclosed in the SOA provided to you. This will be paid by me to the external party and will be at no additional cost to you.

SECTION 4

CONTACT & ACKNOWLEDGMENT

HOW YOU CAN CONTACT YOUR FINANCIAL ADVISER

Your Financial Adviser:

Ashley Honeyman

Phone:	07 3222 9777
Fax:	07 3221 9250
Mobile:	0455 440 577
Email:	ahoneyman@advice.bris.bentleys.com.au
Website:	www.bentleys.com.au/advisors/ashley-honeyman

Practice details:

Bentleys (QLD) Wealth & Financial Services Pty Ltd

Phone:	07 3222 9777
Fax:	07 3221 9250
Address:	Level 9, 123 Albert Street, Brisbane QLD 4000
Postal:	GPO Box 740, Brisbane QLD 4000
Website:	www.bentleys.com.au

ACKNOWLEDGMENT – CLIENT COPY

I/We acknowledge that I was/we were provided with the Bentleys (QLD) Advisory Financial Services Guide Part 1 version 2019.9 dated 30 September 2019 and Part 2 (Adviser Profile) version 2019.9 dated 30 September 2019.

Client name: ______________________________

Client signature: ____________________ Date received: __________

Client name: ______________________________

Client signature: ____________________ Date received: __________

OR complete as follows if Financial Services Guide is mailed to Client(s):

I confirm that I sent a copy of the Bentleys (QLD) Advisory Financial Services Guide Part 1 version 2019.9 dated 30 September 2019 and Part 2 (Adviser Profile) version 2019.9 dated 30 September 2019 as follows:

Sent to (Client name(s)):______________________________

Sent on (Date):______________________________

Sent by (Name):______________________________

ACKNOWLEDGEMENT – ADVISER COPY (to be retained on client file)

I/We acknowledge that I was/we were provided with the Bentleys (QLD) Advisory Financial Services Guide Part 1 version 2019.9 dated 30 September 2019 and Part 2 (Adviser Profile) version 2019.9 dated 30 September 2019.

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