



Thinking Ahead

Issue 16
Autumn 2017

- + Understanding your new superannuation obligations
- + Foreign tax: avoiding an unexpected liability
- + Improving your bottom line: corporate streamlining

Getting the most

out of corporate

sports sponsorship

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Thinking Ahead is Bentleys' quarterly publication of news and information for individuals and business.

Doing business overseas: Bentleys' global affiliation

World-wide coverage is available to Bentleys' clients through our association with Kreston International.

Kreston International is a global network of independent accounting firms that has provided trusted compliance and advisory services to entrepreneurial business in the small-to-medium enterprise and mid-market sectors since 1971.

Now represented in 110 countries by 180 member firms and networks with over 21,000 partners and staff, Kreston ranks as the twelfth largest accounting network in the world.

Bentleys and Kreston are both members of the Forum of Firms, an association of international networks of accounting firms that promotes consistent and high-quality standards of financial reporting and auditing practice.

Bentleys' network of professionals

Bentleys is a collaborative, mid-tier network of firms that provides full service business advisory, accountancy and auditing services for small-to-medium enterprises, government organisations and high net-worth individuals. We think ahead to help our clients achieve their personal, business and financial goals.

Each of our 19 offices across Australia, New Zealand and China provides a personalised, high-quality service. We offer a full range of advisory services as well as specialist services in aged care, agribusiness, and resources and minerals.

A combination of local knowledge and a culture of open communication and sharing of resources between Network member firms means our clients receive the right advice from the right people at the right time. Our affiliation with Kreston International and our Bentleys office in China gives us international capability.

MEMBER OF THE
FORUM OF FIRMS



This newsletter is not advice. Clients should not act solely on the basis of the material contained in this newsletter. Items in this newsletter are general comments only and do not constitute or convey advice per se. Also, changes in legislation may occur quickly. We therefore recommend that formal advice be sought from a Bentleys advisor before acting in any of the areas. The newsletter is issued as a helpful guide to clients and for their private information.



Darren Lee, Director of Taxation

Bentleys NSW

Multinationals: prepare for pain

New Australian Taxation Office lodgement rules could cost non-complying Australian-based operations of large multinational companies up to \$450,000, a massive increase from the previous penalty of \$4,500. Exemptions to smaller companies may also no longer apply.



operations to budget for the additional costs of preparing GPFRs. Disclosures under a GPFR can result in significant additional work, and increase the scope of reporting obligations an Australian operation may currently have.

Many multinationals operating in Australia either through an Australian subsidiary or via branch operations are currently not required to prepare general purpose financial reports (GPFRs). They either have a class order relief from lodging such reports with the Australian Securities and Investments Commission (ASIC), or are only required to prepare special purpose financial reports (SPFRs).

Under new legislation, multinationals and even certain locally owned corporates operating in Australia may now be required to prepare and lodge a GPFR with the Australian Taxation Office (ATO).

Who will be affected?

Under the new rules, an Australian-based company or branch operation of a multinational will be required to lodge a GPFR with the ATO if the company or branch satisfies the following conditions:

- the company is a member of a group of entities consolidated for accounting

purposes and one of the other group members is a global parent entity with an annual global income of A\$1 billion or more; and

- The Australian operations are not required to prepare and lodge GPFRs with ASIC.

The above means that even small branch operations in Australia could be caught under the new reporting rules because they are part of a larger international group.

The ATO can also make a determination that an entity is a significant global entity if, in the period where it has not prepared global financial statements, the ATO believes its annual global income is A\$1 billion or more.

What are the reporting requirements?

The GPFR must be prepared in accordance with Australian accounting standards where applicable. It will therefore be important for the Australian

When will reports need to be lodged?

The first reporting period will be for income years starting on or after 1 July 2016. For Australian operations with a December year end, the first reporting period will be from 1 January 2017 to 31 December 2017.

The deadline will be the date of lodging the Australian entity's income tax return for the relevant period.

So that multinationals take their reporting obligations seriously, failure to lodge on time penalties will be significantly increased from a maximum of \$4,500 to \$450,000.

If you are an Australian operation of a multinational you may be affected by these new rules. It is important that you consider the impact of these rules. If they apply, we recommend that you plan and budget for the GPFRs requirements.

For help with all your taxation reporting, contact Bentleys today.



Peta Grenfell, Managing Director

Bentleys Sunshine Coast

Foreign tax: the new norm

In today's global community, many people have dual residency, live in another country for part of each year, have a spouse from abroad, or maybe even earn income from foreign work or investment. Because of this, more and more Australian taxpayers are being faced with a complex maze of foreign tax requirements.

To find out whether foreign tax laws apply to you, you first need to determine whether you are an Australian or foreign resident for tax purposes. Tax residency is important because it is the basis for calculating your tax.

Australian tax residents are taxed on their worldwide income, whereas foreign residents are generally only taxed on Australian-sourced income. The tax rates are also different, so getting it wrong can result in a significant difference to your tax position.

Are you a tax resident or a foreign resident?

If you live (reside) in Australia, you are considered to be a tax resident. If you don't satisfy the Resides test, you can still

be considered a tax resident if you satisfy one of three 'statutory' tests:

1. The Domicile test. If your permanent home (domicile) is in Australia, you will be considered a tax resident.

2. The 183-day test. If you are actually present (continuously or with breaks) in Australia for more than half the income year, you will be a tax resident, unless your usual place of abode is outside Australia and you have no intention of taking up residence in Australia.

3. The Superannuation test. This is a special test to ensure that Australian Government employees working at Australian posts overseas are treated as Australian residents.

The tests appear straightforward because they read fairly simply. In reality, there have been a significant number of disputes regarding the application of these tests and the definition of the terms used. As no two situations are identical, it can be difficult to determine residency in many cases.

Is there a double tax agreement with the other country?

If the country you have the connection with has a double tax agreement with Australia, the double tax agreement will override Australia's domestic laws. This includes the determination of residency for anyone who passes residency tests in both countries under the relevant domestic laws.

A foot in each camp

Matthew and Alana have a home in both Sydney and London. To avoid winter, they live for six months of the year in each home. Although Matthew and Alana are both Australian citizens, they are likely to be considered tax residents in both countries. To avoid paying tax in both countries on the same income, Matthew and Alana would need to apply the tests in the double tax agreement to determine which country 'wins' residency status.

If Australia 'won' and became the country of residence, Matthew and Alana would have to pay tax in Australia on their worldwide income. Some income may still be taxed in the UK in accordance with the double tax agreement, such as rental income on properties in the UK. In most cases, Matthew and Alana will also have to report the income in Australia. To avoid double tax they would receive a credit in Australia for tax paid in the UK. If the UK were to be the country of residence then the situation would be reversed.

The difference in Matthew and Alana's tax position is not likely to be significant regardless of the result of the double tax agreement because the tax rates in Australia and the UK are similar. However, if they were living in Sydney and Abu Dhabi the difference in tax rates would lead to a significantly different result. This is the area the ATO likes to target because it can result in large unreported tax liabilities.



Are you a temporary resident of Australia?

If after all of this you are considered an Australian tax resident, the next step is to see if you meet the Temporary Residency test. This special class of tax resident was introduced in 2006 to reduce the compliance burden for individuals who come to Australia temporarily, but were considered to be tax residents for the time they were in Australia.

If you meet the conditions of this class of resident, you are taxed more like a foreign tax resident than an Australian resident.

Foreign tax is very complex as no two individuals' situations are exactly the same. A small difference to your situation can make a big difference to the outcome. With ATO scrutiny in this area, it's important to seek advice early, preferably before you move, invest or become involved in anything foreign. This could save you from inadvertently creating a poor tax outcome.

For foreign tax advice, contact your nearest Bentleys today.



Steven Cronshaw, Director, Corporate Relations and Marketing

Bentleys NSW

Corporate sports sponsorship: a win-win

With corporate sponsorship of the Rio de Janeiro Olympics estimated to have exceeded \$1 billion, sports sponsorship is big business. But it's not just about multinationals investing in the top echelons of sport. Local businesses too are reaping the benefits of supporting a grassroots club or team.

Bentleys NSW and Bentleys Tasmania have been the major sponsors of Rowing NSW and Rowing Tasmania for several years. For Bentleys, sports sponsorship is an effective and important element of our marketing strategy.

Finding the right sport

Compared with some sports, rowing does not attract the same level of attention. By sponsoring rowing, Bentleys

has been able to differentiate themselves rather than become buried in the crowd.

'Our decision to sponsor rowing was based on a combination of personal interests and the fact that rowing aligns with a number of Bentleys' core values, such as, teamwork, individual dedication, focus, and excellence in performance,' said Robin Allardice, Director, Bentleys Tasmania. 'The demographics of rowing reflect the demographics of our clients

too. Rowing connects us with such a broad cross-section of people including, school and university students, business people participating in masters rowing, and of course elite rowers striving to represent Australia at the Olympics and Rowing World Cup.'

Competitive rowing has been around for a long time in Australia, with the very first recorded boat race occurring in Van Diemen's Land (Tasmania)



Winning the prestigious King's Cup – NSW Rowing's state team

‘We highly value our sponsorship from Bentleys NSW which is helping us to raise the profile of our sport and encourage greater participation,’
Anthony Blower,
CEO, Rowing NSW

More than a matter of money

Sponsoring a sports club, or any form of sponsorship, is not simply a matter of handing over the cash and hoping for the best. For Bentleys, sponsorship of Rowing NSW and Rowing Tasmania is about becoming a part of the rowing sporting community and sharing core values.

Bentleys works hard to make the sponsorship investment worthwhile for both parties. This involves a range of activities from regular communication with key administrators to the active promotion of rowing, such as positioning rowing logos on Bentleys' stationery and email footers, and displaying rowing memorabilia in Bentleys' offices. Special events give Bentleys' clients the opportunity to meet and hear from our Olympic rowers and their journeys to success.

in 1815, for a purse of 50 guineas. Races occurred in Sydney around this time too, with boat owners wagering significant sums on their professional crews. Australia's first world sporting champion **in any sport** was a sculler called Ned Trickett, who won the World Sculling Championship held on the Thames, London on 27 June 1876.

The sport has had a long tradition in Australia with 2018 marking the 200th anniversary of the first rowing regatta, which was held in Sydney. Today, Rowing NSW is one of the oldest sporting organisations in Australia and has over 5,000 members from 35 clubs and schools. It caters for male and female rowers from the novice to the elite level, including athletes with disabilities.



Steven Cronshaw, Director, Corporate Relations and Marketing

Bentleys NSW



‘Our sponsorship relationship goes well beyond a purely financial arrangement. Bentleys offers opportunities for our athletes to become part of the Bentleys experience and our members to become clients. Indeed, Rowing NSW is now a proud client of Bentleys accounting and bookkeeping services,’ said Mr Blower

Building strong partnerships

Inviting clients to the NSW regattas provides an opportunity to build strong relationships with clients and with the rowing community. ‘Our clients enjoy watching the competitiveness of the carnivals especially some of the GPS schools’ regattas which are very exciting. With the new facilities at the Sydney International Regatta Centre we get crowds of nearly 20,000 attending. It’s a win-win for Bentleys and rowing,’ said Mr Nigel Banks, Director, Bentleys NSW. ‘Over the years we have built a strong partnership. We care about the sport and the people who participate in rowing.’



Creating opportunities

There is no doubt that sponsorship of a prestigious sport like rowing has improved Bentleys' corporate image, which our target market finds attractive. But it's not only Bentleys' clients who benefit.

Employee-related benefits of being a sponsor include recruiting members of the rowing community to become Bentleys cadets or interns. A Bentleys NSW accountant represented Australia at the World Championships and was a reserve for the Rio de Janeiro Olympic Games.

For Bentleys, sponsoring rowing continues to be a highly positive experience. We have come to know the rowing community – the schools, the supporters and the champions – and love supporting the whole rowing community as well as the dedicated athletes striving to be the champions of the future.

Bentleys' sponsorship of this sport is sending the right message to the people we want to work with. The Bentleys brand is recognised by the rowing community and beyond, and Bentleys is often acknowledged in the media as the sponsor of rowing. This not only promotes Bentleys' brand but raises the profile of rowing as a sport.

5 steps to becoming a corporate sports sponsor

- 1. Understand why you want to be a sponsor.** Before you commit to a sport or club, make sure you are comfortable with your relationship, and that you understand the culture of the sport and the organisation you are sponsoring. Is there an alignment of values?
- 2. Assess the value of the sponsorship.** Review the events calendar, the number of engagements and the profile-raising

strategies that have been proposed. Make sure both parties are accountable to ensure there is value in the sponsorship for both sides.

- 3. Develop a strategy for ongoing engagement.** Understand the sporting organisation's vision. Does it align with and support your company's goals and objectives?
- 4. Manage the relationship.** To get the most out of sponsorship you will

need to invest time to maintain the relationship. Appointing someone to manage the relationship is well worth the investment.

- 5. Follow through.** Make sure your organisation makes the most of the sponsorship opportunity. Corporate sponsorship is a two-way street – you need to give back more than money.



Kevin Lo, Supervisor Business Services

McLean Delmo Bentleys

Beating the competition: export grants for small business

Intense competition and saturation of local markets means exporting is becoming increasingly important for Australian companies. Yet few small to medium enterprises in Australia are making the leap.

Globalisation is one way businesses can grow. By extending your market overseas you have the opportunity to increase sales, create a diversified source of revenue and minimise sales fluctuations.

Yet only 19% of businesses surveyed in the Bentleys' Voice of Australian Business operate in markets other than Australia and New Zealand. Why is this?

One reason could be that businesses do not want to incur the excessive overseas marketing expenses. They may also perceive that exporting is only for the large international companies.

Help for small to medium businesses

To support the cost of exporting overseas, the Australian Government has export market development grants (EMDG) available for small business. Administered by Austrade, EMDG is a key Australian Government financial assistance program for aspiring and current exporters. The scheme awards up to \$150,000 per application, per year (depending on available funds) for eligible expenses to a maximum of eight consecutive annual grants.

In 2015, grant recipients generated \$3.6 billion

Australian entities (including individuals), who are carrying out business in Australia with an annual income of less than \$50 million and who have spent at least \$15,000 on eligible export promotion activities, may apply for EMDG.

Subject to available funds, each applicant may receive a grant of up to \$150,000 per application for eligible expenses.



Reducing the cost of export marketing

XYZ Company spent \$50,000 on eligible export marketing expenses during the year.

Through the EMDG program, the company was reimbursed \$22,500 calculated as:

$$\$50,000 \text{ less } \$5,000 \times 50\% = \$22,500$$

The grant covered almost half the costs for export marketing. This allowed the company to expand more quickly into new markets.

What are eligible expenses?

Eligible expenses refer to the expenditures on specific export promotion activities:

Overseas representatives. The costs you pay to have an overseas representative act on your behalf on a long-term basis to promote your product.

Marketing consultants. The costs of engaging an arms-length consultant to research export marketing activities. The costs of travel include airfares, taxi fares and departure taxes, plus a \$300 daily allowance towards accommodation and living expenses.

Communications. Communication costs to promote your product, such as phone calls. There is an automatic 3% addition to your grant, even if you do not claim communication costs.

Free samples. Costs of providing free samples of the product you are promoting for export.

IP registration and related insurance. Costs of granting, registering or extending rights under foreign laws in relation to eligible intellectual property.

Trade fairs, seminars, in-store promotions. External costs directly related to participating in an international trade fair, seminar, in-store promotion, international forum, private exhibition, or similar activity.

Promotional literature and advertising. Other external costs of promotional material, such as brochures, videos, advertising and website development.

Overseas buyers. Cost of bringing potential buyers who are non-residents to Australia for an eligible promotion purpose.

In 2015, 74% of recipients of EMDG grants had a turnover of less than \$5 million. Whether you are an individual or a medium-sized enterprise, an EMDG grant could make exporting within your reach and literally open up a world of opportunities for your business.

To find out more about exporting, contact a Bentley's advisor near you.



Jodi Lupton, Director, Business Services

Bentleys QLD



Navigating the new super rules

Now that the final Australian Government changes to superannuation have been legislated, it's time to take action to ensure your SMSF complies. Failure to do so may result in extra tax and a loss of opportunities.

For most changes, you don't need to do anything now. However, one significant change does require action before 30 June 2017 – the implementation of a \$1.6 million transfer balance cap will limit the amount you can have in your fund in the retirement (pension) phase.

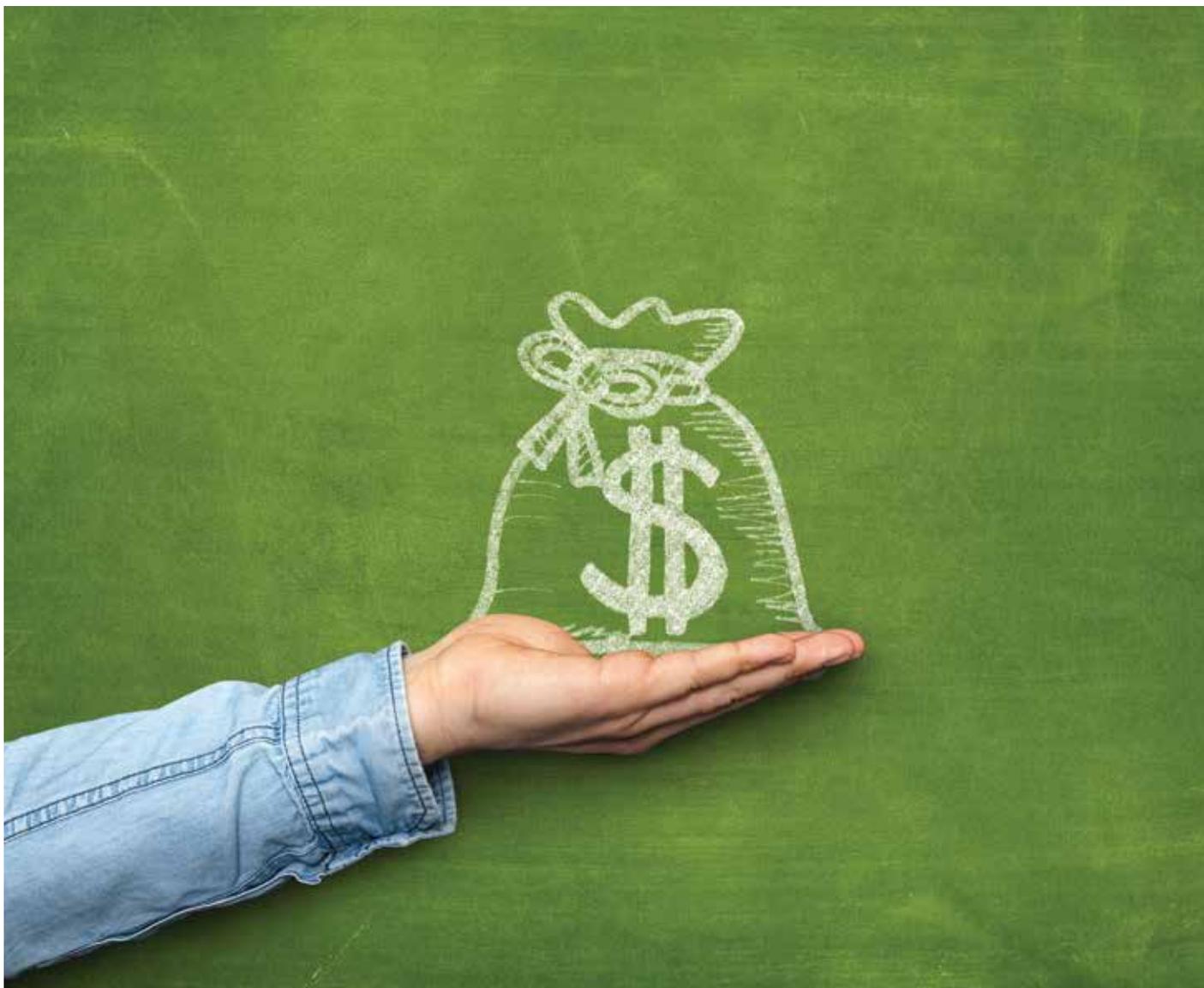
1. Check your balance.

When calculating your balance, include all your superannuation funds, not just your SMSF. If a fund member has a balance of more than the \$1.6 million transfer balance cap, that member must either:

1. Allocate some of the pension balance back to accumulation phase or

2. Make a lump sum withdrawal to keep within the transfer balance cap.

To ensure you are not retrospectively disadvantaged by the changes, you can use transitional rules to realise those gains using the current (exempt) tax rules without having to sell the assets.



2. Analyse your fund.

Before you choose to reallocate funds or make a lump sum withdrawal, you need a careful analysis of the fund's unrealised gains or losses together with the fund's tax-exempt position (now and in the future). To ensure the correct values are being used to calculate your balance as compared to the new cap, the SMSF's assets will need to be valued close to 30 June.

3. Consider excess funds.

Before 30 June, you must determine whether any excess funds would be better held outside of superannuation if your marginal tax rate makes this desirable.

4. Review your available non-concessional caps.

After 1 July 2017, fund members will not be able to make further non-concessional contributions if they have more than \$1.6 million in superannuation. To maximise the fund's exempt earnings, you may be able to 'even up' spouse balances.



Australian super – a changed landscape

| New rules | Previous rules |
|--|---|
| Concessional (tax deductible) contributions limited to \$25,000 per year | Down from \$30,000 for under 50s and \$35,000 for over 50s |
| The addition of a rolling 5-year catch-up for concessional contributions for those with a balance of less than \$500,000 | No catch-up opportunity |
| Personal concessional contributions able to be made by anyone (subject to age-based tests) | Only people who had less than 10% of their total assessable income as salary and wages could make a personal contribution |
| Non-concessional (after tax) contributions limited to \$100,000 per year provided you have less than \$1.6 million in super and are aged under 65 (or meet the work test from age 65 to 74). No further non-concessional contributions are permitted if you have more than \$1.6 million in superannuation | Down from \$180,000 per year regardless of balance |
| Tax on contributions increased to 30% (rather than 15%) where annual income is more than \$250,000 | Down from \$300,000 |
| Limit of \$1.6 million on the amount that can be used to start a pension or hold in retirement phase (reducing the tax rate on earnings to 0%) | Previously no limit |
| Earnings on funds supporting a transition to retirement income stream (TRIS) to be taxed at 15% | Previously the earnings on funds supporting a TRIS were tax exempt |

The new super rules are very complex – the decisions you make now can have a significant impact to future tax implications of your superannuation. To put yourself in the best possible position, arrange for your advisor to review your personal situation.

For help navigating the new super rules, contact a Bentleys advisor near you.

Jodi Lupton is a Representative (No. 1250507) of Bentleys (QLD) Super Pty Ltd (AFSL 476816).

The information provided does not constitute financial product advice and is for general information only. It is written without taking into account any individual's personal objectives, situation or needs, and is not intended as professional advice. Any person acting upon such information without receiving specific advice, does so entirely at their own risk. Please contact your licensed advisor to discuss your personal situation before relying on this information.



Hugh Armenis, Partner

Bentleys Corporate Recovery



Streamline and save

Why carry administrative burden and financial cost? Corporate structures and entities that are no longer relevant are costing you time and money.

To align with new priorities and goals, businesses shift focus and reorganise their structure making once-active entities redundant. Streamlining your corporate structure through the process of member's voluntary liquidation (MVL) is a cost-effective and efficient way to dispose of unwanted (often dormant) companies and distribute their assets to shareholders.

Bentleys' Corporate Recovery team can work together with you (and your business and tax advisors) to unlock administrative and financial benefits through streamlining.

Greater transparency for lenders

Streamlining will create a lean and clean transparent structure that demonstrates efficiency and better use of resources is more attractive to financiers.

Reduced costs

Simplifying corporate structures has been shown to save significant administrative and compliance costs. A streamlined structure provides for a more opportunistic and efficient use of internal and external resources.

Greater strategic flexibility

A nimbler corporate group will provide flexibility and increased opportunity for positive growth and strategic alternatives.

Potential tax advantages

An MVL will allow distribution of pre-capital gains tax profits to shareholders. Streamlining your structure can also crystallise capital losses and may significantly benefit your tax position.

Does your company need to streamline?

- Do you have dormant or redundant companies?
- Do you have entities within your structure that were set up for a specific purpose, but are now no longer necessary?
- Are you seeking finance (or refinancing)? Does the lender require a transparent corporate structure?
- Are you paying unnecessary compliance costs?
- Are there entities that were established with others (such as a joint venture) that are now redundant?

Continuing to carry subsidiaries that are no longer needed could be placing an unnecessary burden on your group. Having your corporate structure reviewed by a corporate advisory specialist (with experience refining structures of all types) working alongside your taxation and business services personnel, is an important first step.

For help streamlining your corporate structure, contact Bentleys Corporate Recovery today.



Tim Siebert, Director Business Advisory Services

Bentleys SA

Wine equalisation tax reform: helping Aussie winemakers

To continue to be eligible for the Australian Government's wine equalisation tax (WET) rebate, winemakers must now own 85% of the grapes throughout the winemaking process and sell packaged, branded wine domestically.

The wine industry recently breathed a sigh of relief when updated plans for WET rebate reform were announced in December last year. Compared to budget announcements, which could have seen major changes to products, prices and industry players, the reforms are a welcome change for many wine businesses.

The proposed changes address industry concerns about excessive grape production and low-value wine. Tightened eligibility criteria under the new WET rules, however, does mean some wine businesses will no longer be eligible for the rebate, or will receive a lower rebate.

Winemakers who don't own vineyards will need to consider the economic impact

of where they source their grapes. They have the option to:

1. Buy grapes (before the crusher) and process them themselves or have them processed by another business (eligible for a WET rebate)
2. Buy bulk wine (not eligible for a WET rebate)
3. Buy bulk wine and blend or further process (not eligible for a WET rebate).

Wineries that previously sold their excess grapes as bulk wine after processing will need to calculate whether it's more lucrative to sell the excess as unprocessed grapes, sell bulk wine, or focus on other sales (such as a more branded product).



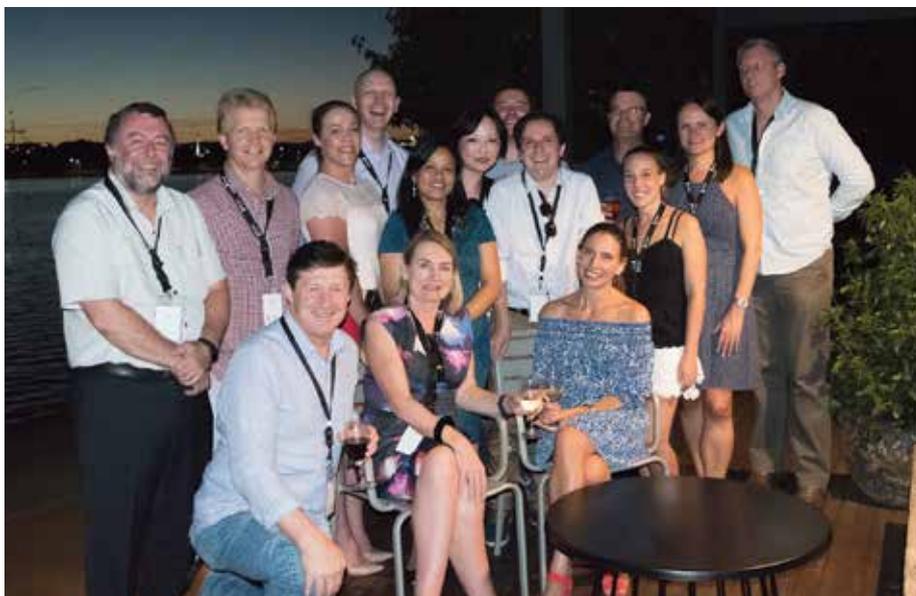
For some businesses, a better model may be to focus purely on growing grapes and then possibly charging a premium for pre-crusher sales with the WET rebate as an incentive for buyers.

Wine industry tax reforms are designed to ensure that only wine producers who have a stake in the industry, rather than 'virtual' wine makers, can access the rebate.

The current \$500,000 rebate cap applies until 1 July 2018 when it will reduce to \$350,000, a potential rebate reduction for some businesses of \$150,000.

These reforms potentially have significant impact to business processes. Wine businesses will need to carefully analyse each product line. The reduced 'revenue' from the loss of, or reduction in, the rebate also needs to be built into forecasts and plans.

For help with all your taxation requirements, contact Bentleys today.



Bentleys NSW enjoys some informal networking at The Boat House

Bentleys prepares for a new political landscape

National Training Conference 2017, Canberra

A spirit of collaboration

Networking and sharing was the focus of the 2017 conference, held at Rydges Capital Hill from 8 to 10 February. Intensive workshops provided tax, BAS and audit technical updates. To encourage collaboration, the 115 delegates from Australia and New Zealand were divided into teams named after Australian and New Zealand Prime

Ministers. A quiz based on Australia and New Zealand's political history ensured a fiercely competitive finale to the gala dinner at The Boat House, Barton in the heart of Canberra's parliamentary precinct.

A new digital era for the Bentleys Network

The Bentleys' Marketing Working Group ran an intensive workshop to review our

national digital and website strategy. A new national Bentleys HR Working Group held their first meeting at the conference to discuss the standardisation of network policies and ways to share important learnings across the Network.

Australia in a changed global political climate

Emeritus Professor Paul Dibb (Australian National University) concluded the conference with a topical, erudite and humorous speech about the post-Trump political and security landscape, and the implications for Australia. Professor Dibb's insights are a timely reminder to the accounting industry that shifts in the global political landscape can have serious local impacts.

We would like to thank Ms Leanne Drew-McKain (Founder, Coach Pty Ltd) for her insights in the conference opening address on how to create a high performance communication culture. To CAANZ, our conference sponsors, thank you for your support.

A big thank you to Bentleys in Canberra (Tribe). Jade Monaghan and Natalie Smith assisted with vital administration tasks and Grant Slater provided helpful local knowledge, all of which contributed to the success of the conference. A special thank you also to the Auckland office (Bentleys Chartered Accountants Ltd) who sent four of their staff.

We look forward to the next training conference in Tasmania in March 2018. For further information please contact Amy Hyslop at ea@bentleysnetwork.com

Mark Chapman, Chief Executive Officer, Bentleys Australia and New Zealand
Amy Hyslop, Executive Assistant to the CEO



(Left to right) Angela Bissett, Maryanne Richey, Caitlyn Jenkyn, Sam Windley, Diane Markham, Kiran Walker

Bentleys Tasmania honours long and loyal service

Maryanne Richey began with Pinkard Rawson & Rowe in December 1986, later to become Bentleys Tasmania Pty Ltd. During her 30 years, Maryanne has gained extensive experience in tax (small business and small to medium enterprises), audit and superannuation. Maryanne has always put her clients first, doing that bit extra to ensure a timely and professional service. Congratulations Maryanne on this tremendous achievement.

Supporting local organisations – 2016 Tasmanian Community Achievement Awards

Patron of the Awards, Bentleys Tasmania proudly rewards businesses that make a real difference in their local community. Congratulations to the following businesses who each received a \$1,000 prize.

- Betta Milk 'Make it Betta' Health Achievement Award – Mitch McPherson
- 2016 EPA Sustainability Award – Greenham Tasmania
- Fonterra Australia Agriculture Award – Pearn's Steam World
- Heather and Christopher Chong Outstanding Achiever Award – Emma Price
- MAIB Disability Achievement Award – Paul Pritchard
- Prime Super Community Group of The Year Award – Rotary Club of Scottsdale
- Prime Super Employer Excellence in Aged Care Award – The Salvation Army Barrington Lodge
- Ricoh Business Centre Hobart Environment Award – Sustainable Living Tasmania
- Get Moving Tasmania Physical Activity Award – Women's TRY-Athlon and Fun Run Committee
- Campbell Remess was awarded the 2016 People's Choice Award of \$200.

For more information go to: <http://www.awardsaustralia.com/community-achievement-awards/tas/award-entry-criteria/>



(Left to right) Hannah Knight, Alyssa Woolley and Denise Morey

Keeping the spirit of Christmas alive in Tas

Late last year the staff at Bentleys Tasmania made a large donation of food and toys to the Salvation Army's Boxes of Hope Christmas Appeal.



Bentleys' equestrian Alister Ling distinguishes himself in South Africa

Winning third place in the South African National Individual Championships, Alister was awarded for being the highest placed international rider. He also rode in the Australian team, which took out first place in the Nations Cup Teams Championship. Well done Alister!

Exploring the legal and financial issues in home and residential aged care

Bentleys Queensland teamed up on 8 March with ACSA and Hynes Legal to deliver a half-day seminar on managing risk in the aged care sector. Audit team members Ashley Carle (Director) and Paul Matthews (Associate Director) provided insights into how providers can identify, evaluate, treat and monitor their organisation's financial risks, now and into the future.

Welcoming Senior Accountant, Andrea Lancaster to Bentleys in New Zealand

With over 20 years chartered accounting experience and as a Xero Certified Advisor, Andrea Lancaster has a strong interest in tax, financial reporting and cloud-based systems. Andrea has dealt with a wide range of entities over a variety of industries. 'My focus is always on putting in place the best outcomes for my clients. I am passionate about cloud accounting and particularly enjoy streamlining my clients' businesses by advising on the most appropriate Xero add-ons,' says Andrea. Andrea is also a keen traveller, mountain biker and trumper.

Bentleys (WA) in association with ASX Limited updates clients on recent ASX changes and topical issues

Presented by Ben Secrett, Senior Advisor, Listings Compliance (Perth), 40 participants attended the session. These included company directors from WA companies considering listing on the ASX as well as representatives from listed companies.



(Left to right) Nick den Heijer, Toni Alford, Kristine Boyose, Roger Thompson and Cleo Shortland.

Tasty team building in Auckland

Sachie's Kitchen master chefs taught the Bentleys team how to create three amazing Hanoi-inspired dishes. This unusual team building exercise required cooperation and team work and generated lots of laughs.



(Left to right) Stephen Long, Kate Tanner, Jayne McLachlan, Reannah Chung, Lucinda Noble, Carly Tobin, Sarah Holliday, Caitlin Fielding, Louise Phillips, Austin Gibbs, James Chapman, Jono Wilkinson, Joshua Volling, and Kurt Zadnik

Bentleys Queensland supports motor neurone disease research

MW Recruitment and MND & Me hosted some of Brisbane's top accounting and law firms and Australian Olympic swimmers at a fundraising swimming carnival on 3 March. Congratulations to our outstanding swimmers.



Think ahead
Talk to Bentleys today

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